

**Bhilai Branch
of
Central India Regional Council
The Institute of Chartered Accountants of India
CICASA E-NEWSLETTER
March 2024**

**HAPPY
INTERNATIONAL**



Women's Day

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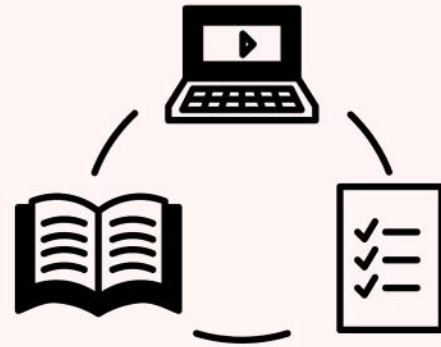
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Invitation to students to contribute in Monthly E-newsletters of Bhilai Branch



Disclaimer

The views and opinions expressed or implied in this e-newsletter are those of the authors and do not necessarily reflect those of CICASA of Bhilai Branch

Dear students,

The CICASA of Bhilai Branch is proud to announce a call for articles from students. We are looking for original, well-researched, and thought-provoking pieces that explore various aspects of finance, accounting, and related fields.

As future professionals in these fields, your perspectives and insights are crucial to shaping the discourse around the most pressing issues in the industry. We believe that your contributions will add valuable perspectives to the conversation and help us to better understand the challenges and opportunities facing the profession today.

We invite submissions from all students, regardless of their level of education or experience. We welcome articles on a wide range of topics, including financial analysis, accounting standards, corporate governance, sustainability, and much more.

To submit an article, please send your manuscript, along with a brief bio and contact information, to bhilai@icai.org and himanisoni478@gmail.com alternatively at

We look forward to reading your submissions and are excited to see the contributions that you will make to the field.



Articles should be useful to students

- ➡ Should be between 1000-3000 words.
- ➡ In word format only
- ➡ Good if on current topics
- ➡ Do not Copy paste



MESSAGE FROM CHAIRMAN DESK

Dear Esteemed Students,

I hope this message finds you all in good health and high spirits. It is with immense pleasure and a profound sense of responsibility that I extend my warm greetings to each one of you as the newly appointed Chairman of the Bhilai Branch of CIRC of The Institute of Chartered Accountants of India (ICAI).

Stepping into this esteemed role is both an honor and a privilege, and I am excited about the journey that lies ahead. I want to express my sincere gratitude to the members and stakeholders for entrusting me with this significant responsibility.

As the Chairman, my primary focus will be to uphold the values and standards set by the ICAI and to ensure that the Bhilai Branch continues to be a center of excellence for education, professional development, and ethical practices in the field of chartered accountancy.

To our dedicated students, I want to assure you that the Bhilai Branch is committed to providing you with the best possible learning experience. We understand the challenges and demands of the profession, and we are here to support you in your academic journey. Whether you are a fresh aspirant or a seasoned professional, our goal is to nurture your skills, enhance your knowledge, and prepare you for the dynamic world of accountancy.



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I encourage all students to actively engage with the various programs, seminars, and events organized by the Bhilai Branch. These opportunities will not only supplement your academic learning but also offer a platform for networking and collaboration with fellow students and industry experts.

My vision for our branch includes fostering a culture of continuous learning, innovation, and integrity. I believe that together, we can create an environment that not only meets the academic needs of our students but also prepares them to excel in the ever-evolving landscape of the accountancy profession.

I am eager to collaborate with each one of you and look forward to your active participation in the exciting initiatives we have planned for the upcoming year. Feel free to reach out with your ideas, suggestions, or concerns – your feedback is invaluable as we work together to shape the future of the Bhilai Branch.

Once again, thank you for this incredible opportunity. Let us embark on this journey together, and I am confident that with your support, we will achieve new heights of excellence.

Best regards,
CA Rahul Batra
Chairman
Bhilai Branch of CIRC,
ICAI



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MESSAGE FROM CICASA CHAIRPERSON DESK

Dear Students

I trust this message finds you in the best of health and high spirits. It is with great enthusiasm and a profound sense of responsibility that I extend my heartfelt greetings to each one of you as the newly appointed Chairperson of the CICASA.

I am deeply honored and grateful for the trust you have placed in me, and I am excited about the opportunities and challenges that lie ahead. The CICASA plays a pivotal role in shaping the journey of aspiring chartered accountants, and I am committed to contributing my best to this noble cause.

As Chairperson, my foremost priority is to ensure that CICASA continues to be a dynamic platform for the holistic development of our student community. Our focus will be on providing you with not only academic support but also opportunities for personal and professional growth. I am here to champion your aspirations and to facilitate an environment that nurtures talent, fosters camaraderie, and prepares you for the rewarding path of chartered accountancy.

To our vibrant and dedicated students, I encourage you to actively participate in the various events, workshops, and initiatives that CICASA will be organizing throughout the year. These platforms are designed to complement your academic journey, offering insights, networking opportunities, and a chance to interact with seasoned professionals in the field.



I am eager to collaborate with each one of you and to hear your ideas, suggestions, and concerns. CICASA is a collective effort, and your active involvement will be instrumental in shaping the future direction of our association. Together, we can create a supportive community that not only excels in academic pursuits but also embraces the values of integrity, professionalism, and ethical conduct.

I look forward to a year filled with learning, growth, and memorable experiences. If you ever feel the need to connect or share your thoughts, my door is always open. Let us work together to make CICASA a vibrant and thriving community that stands as a beacon for excellence in the world of chartered accountancy.

Thank you for this incredible opportunity, and I am excited to serve as your Chairperson.

Best regards,
CA Payal Jain
CICASA Chairperson



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2023-2024 TEAM CICASA



CA Payal Jain
CICASA Chairman



CA Rajat Agrawal
Co-opted Member



Soumita Majumdar
Secretary



Deepak Jain
CICASA Chairperson



Diksha Ganeshani
Joint- Secretary



Himani Soni
Editorial Head



Srijan Kumar
CICASA Treasurer



Harman Kaur
MOC Head



Akansha Shirbhate
Cultural & Sports head



Rishiraj Pandey
Tech & Communication head



Kshitij Singh
Executive Head



CORE 2024 COMMITTEE'S

March 2024



SOUMITA MAJUMDER
Secretary

As the newly elected Secretary, I am thrilled to have the opportunity to work with all of you to advance our collective goals and to make a positive impact on our Institute. I would like to take this moment to share my vision for our committee and to invite each of you to join me in working towards our shared goals.

As Secretary, my primary responsibility will be to facilitate effective communication and coordination among all members of the committee. I am committed to ensuring that everyone's voices are heard, and that we work together to achieve our shared objectives.

I firmly believe that the success of our committee depends on the strength of our relationships and our ability to collaborate effectively. To this end, I will strive to foster an atmosphere of respect, trust, and transparency, where everyone feels valued and supported.

My ultimate goal is to work towards the development of the entire committee, rather than focusing solely on my own role as Secretary. I believe that each of us has unique skills and perspectives that can contribute to the success of the committee, and I am committed to ensuring that everyone has the opportunity to contribute and to grow.

Together, we can achieve great things, and I am excited to see what we can accomplish as a team. I invite each of you to share your ideas, your concerns, and your feedback with me, as we work towards our shared goals.

Thank you for entrusting me with the role of Secretary, and I look forward to working with each of you towards the development of our committee.



Deepak Jain
Vice- Chairman

I am honored to have been elected as your Vice Chairman for the upcoming year. I wanted to take a moment to share with you my vision for our student community and the role I hope to play as your Vice Chairman.

My vision is to work closely with the CICASA Vice- Chairman and the rest of the committee to promote inclusivity, engagement, and accountability. As Vice Chairman, I will be responsible for supporting the CICASA Vice Chairman in their duties, and for ensuring that all members of the committee have the resources and support they need to succeed.

I am committed to fostering a positive and productive working environment, where every student of the community feels heard and valued. I believe that our committee can achieve great things, but that it will require a concerted effort from all of us.

I look forward to working with each of you to achieve our shared goals and to make a positive impact on our student community. If you have any ideas or concerns, please don't hesitate to reach out to me.

Thank you for your trust and confidence in me as your Vice Chairman.

As your newly elected treasurer, I am honored and humbled to have been given the opportunity to serve our Institute in this capacity. I would like to take this opportunity to share with you my vision for our organization and how I plan to fulfill my duties as treasurer.

My vision for our organization is one of financial stability, transparency, and growth. I believe that in order to achieve this vision, we need to have a sound financial management system in place that is accountable and transparent.

As treasurer, I will ensure that our financial records are accurate and up-to-date. I will work with the rest of the executive committee to create and implement a budget that reflects our priorities and helps us achieve our organizational goals.

In conclusion, I am excited to serve as your treasurer and to work together to achieve our shared vision for our organization. I look forward to collaborating with each and every one of you to ensure that our financial management is sound and that we continue to grow and thrive.



SRIJAN KUMAR
Treasurer



Himani Soni

Editorial Head

I am writing this message to share with you my vision for Editorial Board and to express my gratitude for being elected as the editorial head.

First and foremost, I believe that our publication should be a reliable source of information that you can trust. As editorial head, I am committed to upholding the highest standards of journalism and ensuring that our content is accurate, insightful, and balanced.

In addition, I believe that our Newsletters should be a platform for diverse voices and perspectives. We will strive to include a wide range of viewpoints on the issues that matter most to our readers, and to create a space where people can engage in respectful and constructive dialogue.

Finally, I want to express my deep gratitude to the managing Committee of Bhilai Branch for electing me as the editorial head. I am humbled by your trust and confidence in me, and I promise to work tirelessly to make our Institute the best that it can be.

As your new cultural head, I am excited to share with you my vision for our organization's cultural initiatives.

My vision is to create a vibrant and inclusive cultural community within our organization, one that celebrates diversity and fosters a sense of belonging. I believe that cultural events and activities have the power to bring people together, break down barriers, and promote mutual understanding and respect.

To achieve this vision, I will work to create a diverse range of cultural events and activities that reflect the interests and backgrounds of our members. These may include cultural festivals, art exhibitions, music concerts, theater performances, and more.

I am excited to work with all of you to bring this vision to life and to create a cultural community that we can all be proud of.



AKANSHA SHIRBHATE

Cultural & Sports Head



RISHIRAJ PANDEY
Tech & Communication
Head

As a Tech head my vision is to create a modern and efficient technology infrastructure that enables our Institute to work smarter and achieve our goals more effectively. I believe that technology can play a critical role in helping us to collaborate, communicate, and innovate.

I will also work to ensure that our technology systems are secure and reliable, protecting our Institutes' sensitive data and ensuring that our members can work safely and confidently.

Finally, I believe that technology can be a powerful tool for community building and outreach. I will work to develop and promote digital platforms that enable us to engage with our members and students, build relationships, and promote our Institute's mission and values.

I am excited to work with all of you to bring this vision to life and to create a technology infrastructure that supports our Institute's growth and success.

My vision is to provide the best MOC to our Branch, ensuring that they have a reliable and secure platform for their online presence. As an MOC Head i will ensure that each and every student gets equal opportunity. We will also make sure that they remove all of their fears and build confidence.



Harman Kaur
MOC Head



Diksha Ganeshani
Joint Secretary

I, the Executive members, aims to spread the awareness amongst the localities as well as throughout our region about the existence and functioning of Bhilai Branch. I will provide our members with a level of excellence that surpasses their highest expectations. Building confidence and trust of members to resolve all their grievances and queries is our priority.



Kshitij Singh
Executive Member

I, the Executive members, aims to spread the awareness amongst the localities as well as throughout our region about the existence and functioning of Bhilai Branch. I will provide our members with a level of excellence that surpasses their highest expectations. Building confidence and trust of members to resolve all their grievances and queries is our priority.

I will timely update our people about the day to day activities and upcoming competitions and events. I committed to developing long-term relationships with our members and students.

Section 1 : From the courtroom to the classroom~ Case laws

Important Case laws of Company Law

1.Cases on Separate Legal Entity:

Case law 1 Kandoli tea company Ltd(1886)

Facts – Certain persons transferred their properties in the name of company on which tax was payable.

Petition – Petitioners claimed exemption from such tax on the ground that the transfer was from them individually to themselves in another name.

Judgment – Company is separate from its shareholders and this should be treated as transfer.

Case Law 2 Saloman Vs. Saloman & Co. Ltd. (1895 - 99)

Facts - Saloman sold his business to a company named Saloman & Company Ltd., which he formed. Saloman took 20,000 shares. The price paid by the company to Saloman was £ 30,000, but instead of paying him, cash, the company gave him 20,000 fully paid shares of £ 1 each & £ 10,000 in debentures. The company wound up & the assets of the company amounted to £ 6,000 only. Debts amounted to £ 10,000 due to Saloman & Secured by debentures and a further £ 7,000 due to unsecured creditors. The unsecured creditors claimed that as Saloman & Co. Ltd., was really the same person as Saloman, he could not owe money to himself and that they should be paid their £ 7,000 first.

Judgment

1. A Company is a "legal person" or "legal entity" separate from and capable of surviving beyond the lives of, its members.
2. The company is not in law the agent of the subscribers or Trustee for them.
3. Saloman was entitled to £ 6,000 as the company was an entirely separate person from Saloman.
4. The unsecured creditors got nothing.



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Case law 3 Lee Vs. Lee's Farming Co. Ltd. (1960)

Facts - Lee incorporated a company of which he was the managing director. In that capacity he appointed himself as a pilot of the company. While on the business of the company he was lost in a flying accident. His widow claimed compensation for personal injuries to her husband while in the course of his employment. It was argued that no compensation was due because L & Lee's Air Farming Ltd. were the same person.

Judgment

1. L was separate person from the company he formed and compensation was payable.
2. His widow recovered compensation under the Workmen's Compensation Act
3. A member of a company can contract with a company of which he is a shareholder.
4. The directors are not precluded from being an employee of the company for the purpose of workmen's compensation legislation.

Case Law 4 Macaura Vs. Northern Assurance Co. Ltd. (1925)

Facts - M was the holder of nearly all the shares except one of a timber company. He was also a substantial creditor of the company. He insured the company's timber in his own name. The timber was destroyed by fire & M claimed the loss from Insurance Company.

Judgment

1. The Insurance Company was not held liable to him.
2. A shareholder cannot insure the company's property in his own name even if he is the owner of all or most of the company's shares.

2. Case laws on Lifting of Corporate Veil**Case Law 1: Gol ford Motor Co. Vs. Home (1933)**

Facts - Facts - Home was appointed as a managing director of the plaintiff company on the condition that "he shall not at any time while he shall hold the office of a managing director or afterwards, solicit or entice away the customers of the company." His employment was determined under an agreement.



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Shortly afterwards he opened a business in the name of a company which solicited the plaintiffs customers.

Judgment-It was held that the company was a mere cloak or sham for the purpose of enabling the defendant to commit a breach of his covenant against solicitation. The court will refuse to uphold the separate existence of the company where it is formed for a fraudulent purpose or to avoid legal obligations.

Case law 2: Daimler Co. Ltd. Vs. Continental Tyre & Rubber Co. Ltd. (1916)

Facts - In a company incorporated in England for the purpose of selling tyres manufactured in Germany by a German Company, all the shares except one was held by the German subjects residing in Germany. The remaining one was held by a British. Thus the real control of English Company was in German hands. Question arose whether the company had become an enemy company due to war & should be barred from maintaining the action.

Judgment

1. A Company incorporated in United Kingdom is a legal entity, a creation of law with the status & capacity which the law confers.
2. It is not a natural person with mind or conscience. It can neither be loyal nor disloyal. It can be neither friend nor enemy. But it can assume enemy character when persons in defacto control of its affairs are residents in any enemy country or whenever resident, are acting under the control of enemies.
3. Held that company was an enemy company for the purpose of trading and therefore it was, barred from maintaining the action.

Case law 3: Workmen employed in associated rubber industries

Facts - A subsidiary company was formed wholly by the holding company with no assets of its own except those transferred to it by the holding company, with no business or income of its own except receiving dividend from shares transferred to it by the holding company.

Judgment - Court held that the new company was formed as a device to reduce the profits of the holding company and thereby reduce the bonus to workmen.

Case Law: 4 F.G.Films Ltd., case

Facts – An American company produced a film in India actually in the name of British company wherein 90% of the share capital was held by the chairman of the American company which financed the production of the film.

Judgement – The contention of the censor board of films refusing to register the film on the ground that British company has acted merely as an agent of British company was correct.

COI is conclusive evidence that all the requirements have been complied with.

Case Law 5: Moosa Goola Arif Vs Ibrahim Goola Arif

Facts – Company registered on the basis of MOA&AOA signed by two persons and a guardian on behalf of 5 minor members. Guardian signed separately for each of 5 members. The ROC however registered the company and issued under his hand a certificate of incorporation.

Petition – Plaintiff contended that COI should be declared as void.

Judgment – The court held the certificate to be conclusive for all purposes.

Case Law 6: Jubilee Cotton Mills Ltd.,

Facts – The ROC issued a COI on Jan 8th but dated it Jan 6th which was the date he received application. On Jan 6th the company made an allotment of shares to Lewis.

Judgment – Court held that certificate was conclusive evidence of incorporation on Jan 6th and that the allotment was not void on the ground that it was made before the company was incorporated.



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3. Decided Case laws on object clause of MOA

Case Law 1: Crowns bank case

Facts – A company's objects clause enabled it to act as a bank and further to invest in securities and to underwrite issue of securities. The company abandoned its banking business and confined itself to investment activities.

Judgment – Court held that the company was not entitled to do.

4. Case law on Doctrine of Ultravires

Ashbury railways carriage & Iron Co Ltd Vs Riche

Facts – A railway company was formed with an object of selling railway wagons. The directors entered into a contract with Richie to finance the construction of railway line. The shareholders later rejected the contract as ultravires.

Judgment – The court held that the contract was ultravires and therefore null and void.

5. Doctrine of indoor management / Turquand rule

Royal British Bank Vs. Turquand (1856)

Facts - The Directors of a company borrowed a sum of money from the plaintiff. The company's articles provided that the directors might borrow on bonds such sums as may from time to time be authorised by a resolution passed at a general meeting of the company. The shareholders claimed that there had been no such resolution authorising the loan and, therefore, it was taken without their authority. The company was however held bound by the loan. Once it was found that the directors could borrow subject to a resolution, the plaintiff had a right to infer that the necessary resolution must have been passed.

Judgment-

1. Persons dealing with the company are bound to read the registered documents and to see that the proposed dealing is not inconsistent therewith.
2. Outsiders are bound to know the external position of the company, but are not bound to know its indoor management.



3. Company may ratify the ultra vires borrowing by the directors if it is taken bonafide for the benefit of the company.

6. Case law on Exception to Turquand rule

Case law 1: Ruben Vs. Great Fingall Consolidated (1906)

Facts - The plaintiff was the transferee of a share certificate issued under the seal of a defendant company. The certificate was issued by the company's secretary, who had affixed the seal of the company & forged the signatures of two directors.

Judgment

1. It is quite true that persons dealing with limited liability companies are not bound to enquire into their indoor management and will not be affected by irregularities of which they have no notice. But the doctrine of indoor management, which is well established, applies to irregularities which otherwise might affect a genuine transaction. It can't apply to a forgery.
2. Plaintiffs suit for damages did not succeed because Turquand's rule did not apply where the document was forged.

Case law 2: Anand Biharilal Vs Dinshaw and Co.,

Facts – The plaintiff accepted a transfer of the company's property from its accountant.

Judgment – The court held that since it is beyond the scope of an accountant's authority, it was held void.

The offer in prospectus should be made to public (atleast to 50 persons)

Case law 3: Nash Vs Lynde

Facts – Some copies of documents marked “strictly confidential” and containing particulars of a proposed issue of shares, were sent by the managing director to his relatives and friends. Thus the document was passed on privately through a small circle of friends of directors.

Judgment – The court held that there was no issue to public, and it does not amount to prospectus as it was not offered to public.



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Who can sue on a false and misleading prospectus.
Only primary market allottees.

7. Miscellaneous case laws:-

Needle Industries Ltd. Vs. Needle Industries Newly (India) Holding Ltd. (1981)

Facts - The articles of a private company contained a clause that when the directors decided to increase the capital of the company by the issue of new shares the same should be offered to the shareholders, and if they failed to take, may be offered to others. The company was a wholly owned subsidiary of an English Company. The Govt, of India adopted a policy of diluting foreign holdings. The company accordingly issued new shares to its employees and relatives reducing the foreign holding to 60%. The company became a deemed public company because more than 28% of its share capital was held by a body corporate.

Judgment

1. A deemed public company is neither a private company nor a public company but a company in a third category.
2. If the power of appointing additional directors is delegated to the Board by the articles, the Board can appoint additional directors without taking this item on the agenda of its meeting.

Gramophone Ltd. Vs. tanley (1908)

1. "Even a resolution of a numerical majority, at a general meeting cannot impose its will upon the directors. When the articles have confided to them the control of the company's affairs."
2. A company will be regarded as an Indian Company even if it is incorporated in India by promoters of foreign nationality.



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T.R. PRATT Ltd. Vs. Sasson & Co. Ltd. (1936)

Facts - There were three companies, namely, 'S', 'MT' & 'P' Company. S company had been financing P Company for a number of years and all transactions of loans were entered into through the agency of MT Company which held almost all the shares of P Company. The Directors of MT Company were also the Directors of P Company and this fact was known to S Company. An equitable mortgage was created on the property of 'P' Company for a loan granted by S to MT Company. In the winding up of P Company, it was held that the official liquidator was entitled to avoid the equitable mortgage as S Company had the knowledge of the facts through its directors.

Judgment

1. Just as in case of agency, a notice to agent will amount to a notice to the principal, in the same way a notice to director will be deemed as a notice to the company.
2. Money having borrowed and used for the benefit of the principal, i.e. company in either paying off debts or for its legitimate business, the company could not repudiate its liability on the ground that the agents i.e., directors had no authority from the company to borrow.
3. "Under the law an incorporated company is a distinct entity, and although all the shares may be practically controlled by one person, in law a company is a distinct entity and it is not permissible or relevant to enquire whether the directors belonged to the same family or whether it is compendiously described as one man company.

Ewing Vs. Butter Cut Margarine Company Ltd. (1917)

Facts - The plaintiff was an incorporated firm carrying on substantial business under the trade name of Butter Cap Dairy Company. The defendant company was registered to trade in similar commodities and selected the name bonafide believing that there was no other company in existence with a similar name. The plaintiff alleged that the name of the new company would lead to confusion and was detrimental to the plaintiffs business.

Judgment-Plaintiff was entitled to restrain the newly registered company from carrying on business on the ground that the public might reasonably think that the registered company was connected with his business.



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THE COLORS THAT BIND



Colors unite all, young or old,
Rich or poor, and tales retold
Holi transcends all barriers
In love and hope, we bond
The colors we throw are more than mere
hues
They are the shades of unity and
acceptance.

Section 3: The clock is ticking: Dont forget this upcoming due dates

TAX CALENDAR

MARCH 2024

Compliance Calendar

Due date	Who should File
02.03.2024	TDS Payment in Form 26QB (Property), 26QC (Rent), 26QD (Contractor Payments) for Jan 2024
07.03.2024	TDS Payment for Feb 2024
10.03.2024	Professional Tax (PT) on Salaries for Feb 2024
11.03.2024	GSTR 1 (Monthly) for Feb 2024
13.03.2024	GSTR 1 IFF (Optional) (Feb 2024) for QRMP
15.03.2024	Advance Tax Payment for Jan to Mar 2024
15.03.2024	Tax Planning & Book Closure Plan for FY 2023-24

Compliance Calendar

Due date	Who should File
15.03.2024	Provident Fund (PF) & ESI Returns and Payment for Feb 2024
15.03.2024	Form 13 (Nil / Lower TDS) for FY 2023-24
20.03.2024	GSTR 3B for Feb 2024 (Monthly)
25.03.2024	GST Challan Payment if no sufficient ITC for Feb 2024
30.03.2024	TDS Payment in Form 26QB (Property), 26QC (Rent), 26QD (Contractor Payments) for Feb 2024
31.03.2024	Last Date for Updated ITR for FY 2020-21 (For FY 2021-22 and FY 2022-23 the due date would be 31st Mar 2025 and 2026 respectively)



Tax Talk: Hunt for Tax terminology in a Fun way

g S g E D R G w u P H F p M e
 W o r k s c o n t r a c t a c
 H y C S H r U v j j C o R n n
 H R l g u y l i m a F e O u a
 n M P p U p E I D P v g Q f y
 Q p n a p M p u K e x q B a e
 e d H h M u p l r m A V Z c v
 C M s a a g s s i v s C O t n
 l m G j S U e t u e n K k u o
 T o s e Q c E o p h r M F r C
 P p I N h g A i D m Z M h e S
 V Q D a d i A z k D e e j c r
 C r r I q V x R Z K H x j D X
 M g J V C p c L X V T X E c i
 e S H i U Q f k i S r j H x m

1.It includes a vessel, an aircraft and a vehicle.

2.supply of any goods or services or both which attracts nil rate of tax or which may be wholly exempt from tax under section 11, or under section 6 of the IGST Act, and includes non-taxable supply.

3.It means the spouse and children of the person, and the parents, grand-parents, brothers and sisters of the person if they are wholly or mainly dependent on the said person.

4.It means processing of raw material or inputs in any manner that results in emergence of a new product having a distinct name, character and use.

5.the liability to pay tax by the recipient of supply of goods or services or both instead of the supplier of such goods or services or both u/s 9(3) or 9(4), or u/s 5(3) or 5(4) of IGST Act.

6.the person supplying the goods or services or both and shall include an agent acting as such on behalf of such supplier in relation to the goods or services or both supplied.

7.Acontract for building, construction, fabrication, completion, erection, installation, fitting out, improvement, modification, repair, maintenance, renovation, alteration or commissioning of any immovable property wherein transfer of property in goods

Unleash your inner formsmith with these game:- Name the company law form

- 1.Information by cost auditor to Central Government
- 2.Annual return of Foreign Company
- 3.Notice of resignation by a director to the Registrar
- 4.Application for surrender of DIN
- 5.Format of the cost audit report
- 6.Form to file a financial statement and other documents of the company with the Registrar
- 7.Filing of company resolutions and agreements with the Registrar
- 8.Certificate of registration of charge

Send Your
 answers at
 Bhilai@icai.org or
 alternatively at
 himanisoni478@g
 mail.com with
 your name and
 registration
 number. Winner
 will be featured in
 next newsletter.





Just like a bird needs to spread its wings to fly, we too need to step out of our comfort zone and take a chance on something new.

When we spread our wings, we allow ourselves to explore new horizons, learn new things, and grow as individuals. It may be scary at first, but with every step we take, we gain confidence and strength to overcome obstacles and achieve our goals.

And when we let the magic happen, we open ourselves up to the endless possibilities that life has to offer. We allow ourselves to experience the beauty and wonder of the world around us and tap into the power of our own imagination and creativity.

So, if you're feeling stuck or unsure of what to do next, remember to spread your wings and let the magic happen. Who knows where it might take you?